



15 June 2007

James Hardie Industries N.V.
ARBN 097 829 895
Incorporated in The Netherlands
The liability of members is limited

The Manager
Company Announcements Office
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Dear Sir

Dividend amount in Australian currency

The company's dividend of US15 cents per share announced on 28 May 2007 converts to 17.89 Australian cents per CUF, based on the exchange rate on 14 June 2007.

The dividend is payable in Australian currency on 10 July 2007 to CUFs holders registered at the 14 June 2007 record date.

American Depositary Receipt holders will receive payment in US currency.

Dutch withholding tax will be deducted from the dividend at a rate of 15%.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Benjamin Butterfield'.

Benjamin P Butterfield
Company Secretary