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4 March 2008

## **St.George Share Purchase Plan**

St.George today announced the successful completion of its Share Purchase Plan (**SPP**). Applications from around 19,360 shareholders were received in respect of \$85.4 million in application funds.

Each shareholder whose application has been accepted by St.George will be issued the full number of shares they applied for.

The price of the shares is \$24.72 per share, being 97.5% of the volume weighted average price of shares sold on the ASX between 21 February and 27 February 2008 (inclusive).

The Chairman of St.George, Mr John Thame, thanked shareholders for their participation in the SPP. "The response to the Share Purchase Plan is pleasing and I would like to thank shareholders for their continuing support of the Bank," said Mr Thame.

On 7 March 2008, St.George will issue approximately 3,454,285 ordinary fully paid shares. It is expected that confirmation statements and refund cheques will be posted to shareholders by 13 March 2008. The new shares will commence trading on the ASX no later than 14 March 2008, and will rank equally with existing ordinary shares and be eligible to participate in all dividends.

If shareholders have any questions about the SPP or their application they should contact the St.George Share Purchase Plan information line on 1800 804 457.

### **Important notices**

This announcement, and the information it contains, does not take into account your investment objectives, financial situation or particular needs. An investment in shares is not a deposit liability of any member of the St.George Group and is not subject to the depositor protection provisions of Australian banking legislation. This announcement is not a prospectus and does not constitute an invitation or offer to subscribe for or buy any shares. This release does not constitute an offer of securities for sale in the United States. Any securities may not be offered or sold in the United States unless they are registered under the US Securities Act of 1933 or an exemption from registration is available.

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