



To: The Manager  
Australian Securities Exchange

Company Name:	ST.GEORGE BANK LIMITED
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Pages (Includes this page):	1
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Subject:	<b>TERMINATION OF DIVIDEND REINVESTMENT PLAN</b>
Date sent:	25 NOVEMBER 2008

I advise that the modifications to the Terms and Conditions of St.George's Dividend Reinvestment Plan (DRP), as set out in a letter to shareholders released on 23 October 2008, take effect as of 24 November 2008.

In accordance with clause 13.1 of the DRP (as modified), St.George gives notice that the DRP is terminated with effect from today. As foreshadowed in the recent shareholder letter, St.George has decided to terminate the DRP as a result of the merger proposal with Westpac having been approved by shareholders on 13 November 2008 and having become effective on 17 November 2008.

Yours sincerely

Michael Bowan  
**General Counsel and Secretary**