



news release

20 February 2008

ST.GEORGE ANNOUNCES CHF 250m MARCH 2010 NOTE ISSUE

St.George Bank Limited (St.George) announces the pricing today of a new Swiss Francs (CHF) 250 million March 2010 Floating Rate Notes, issued off its Euro Note Programme.

The Swiss domestic market is recognized as a “premium” market for high quality credits and this is the first public issue for St.George in the Swiss market, having accessed the market previously for private placements.

The Notes offered a coupon of 3 month Swiss LIBOR plus 0.38% and had a re-offer price of 100%. Settlement date is 10 March 2008 and the Note will mature on 10 March 2010. An application will be made to list the Note on the Swiss Exchange.

UBS Investment Bank acted as arranger and lead manager, with Cantonal Bank of Zurich acting as co-lead manager.

St.George is rated Aa2 by Moody’s Investors Services, A+ by Standard & Poor’s and A+ by Fitch Ratings. All ratings have a stable outlook.

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