



news release

13 August 2008

ACCC decision on proposed merger

St.George Bank Limited welcomes today's announcement by the ACCC that it does not object to the proposed merger between St.George and Westpac. This is another important step in the merger process.

As advised in the market update on 12 August, the scheme booklet is expected to be mailed to St.George shareholders by 29 September 2008.

Ends...

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