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Australian Stock Exchange Limited
SYDNEY

ANZ Investment Bank

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8 November 2002

**WBCIAA INSTALMENT WARRANTS ISSUED BY ANZ
ANNOUNCEMENT OF RECORD TIME FOR ENTITLEMENT TO WBCIAA DISTRIBUTION**

Australia and New Zealand Banking Group Limited as issuer of instalment warrants over ordinary shares in Westpac Banking Corporation (WBC) under the *Offering Circular* dated 10 May 2001 (ASX Code: WBCIAA), announces that the Record Time for the entitlements to the \$0.36, fully franked distribution for the WBCIAA instalment warrants is 27 November 2002. This Record Time coincides with the record date for the WBC ordinary shares dividend.

The WBCIAA instalment warrants will commence trading ex-distribution on 21 November 2002. This coincides with the ex-dividend date for the WBC ordinary shares.

The Security Trustee will cause distributions to be distributed to Holders of WBCIAA instalment warrants in the form of cleared funds no later than 5 Business Days after 20 December 2002.

Defined terms used in this announcement have the meanings given to them in the *Offering Circular* dated 10 May 2001.

Yours sincerely,



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