Telephone 61 2 9226 6777 Facsimile 61 2 9227 1247 Internet www.anz.com

Australia and New Zealand Banking Group Limited ABN 11 005 357 522

To Company Announcements Platform Australian Stock Exchange Limited SYDNEY

Fax: 1300 300 021

ANZ Investment Bank

CSRIAA INSTALMENT WARRANTS ISSUED BY ANZ ANNOUNCEMENT OF RECORD TIME FOR ENTITLEMENT TO CSRIAA DISTRIBUTION

Australia and New Zealand Banking Group Limited as issuer of instalment warrants over ordinary shares in CSR Limited (CSR) under the Offering Circular dated 10 May 2001 (ASX Code: CSRIAA), announces that the Record Time for the entitlements to the \$0.11, partially franked (70%) distribution for the CSRIAA instalment warrants is 29 November 2002. This Record Time coincides with the record date for the CSR ordinary shares dividend.

The CSRIAA instalment warrants will commence trading ex-distribution on 25 November 2002. This coincides with the ex-dividend date for the CSR ordinary shares.

The Security Trustee will cause distributions to be distributed to Holders of CSRIAA instalment warrants in the form of cleared funds no later than 5 Business Days after 16 December 2002.

Defined terms used in this announcement have the meanings given to them in the Offering Circular dated 10 May 2001.

Yours sincerely,

Joets Khippinkastrop

Head of ANZ Equity Derivatives

Copy to:

Mr Shaun Nicholls ASX Derivatives Australian Stock Exchange Limited

Facsimile: 02 9227 0722