

# Media Release



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For release: 25 March 2003

## **ANZ Breakfree rewards customers consolidating banking**

ANZ today launched ANZ Breakfree, a new banking package for home buyers and property investors who want to save money by consolidating their banking.

ANZ Breakfree offers special discounts on a range of financial products including borrowing, day-to-day banking, insurance and investment products:

- Up to 0.5% p.a. discount on up to five standard variable rate ANZ Home, Residential Investment and Home Equity Loans and Equity Manager facilities with an individual value between \$150,000 and \$249,999; 0.60% p.a. discount for loans of \$250,000 or more
- No loan approval fee or administration charges on up to five selected home, residential investment property and home equity loans
- No annual fee or reward program fee on an ANZ Gold credit card – excluding the Sphere reward program
- No ANZ transaction fees or monthly account servicing fees on an ANZ Access Advantage account or ANZ One mortgage offset account
- Discounted premiums for building, home and contents and mortgage protection insurance
- 0.35% p.a. discount off the standard variable rate for ANZ Margin Lending products.

To be eligible for the ANZ Breakfree package, customers need to take out mortgage lending with ANZ of at least \$150,000, an ANZ Gold credit card and an ANZ transaction or offset account. Customers who do not currently hold these accounts can have them set up on application.

“ANZ Breakfree recognises the value of the relationship customers have with us by offering substantial savings on products and services in one package,” said ANZ’s Managing Director Personal Banking and Wealth Management, Mr Elmer Funke Kupper.

“By consolidating their banking, customers can own their home sooner or grow their property portfolio faster. They can also take advantage of special offers to grow their investments and protect their assets,” he said.

ANZ Breakfree replaces ANZ’s Premier Select package and offers a wider range of product discounts. All current ANZ Premier Select customers will be automatically converted to ANZ Breakfree during the next two months. A dedicated customer service phone line and support team is available to assist ANZ Breakfree customers with all their banking needs.

Customers can apply for the ANZ Breakfree package by visiting their local ANZ branch or calling 1800 035 500.

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## ANZ Breakfree Benefits

### BORROWING

Up to 0.50% p.a. discount off Standard Variable Rate ANZ Home Loans, Residential Investment Loans, Home Equity Loans and Equity Manager facilities with an individual value between \$150,000 and \$249,999 (as agreed with ANZ)

Up to 0.60% p.a. discount off Standard Variable Rate ANZ Home Loans, Residential Investment Loans, Home Equity Loans and Equity Manager facilities with an individual value of \$250,000 or more (as agreed with ANZ)

No Loan Approval Fee on your choice of up to five ANZ Home Loans, Residential Investment Loans or Home Equity lending products

No monthly Loan Administration Charge on ANZ Money Saver Loans or annual Credit Facility Fee on an ANZ Equity Manager facility

One free mortgage renegotiation per year

No Loan Approval Fee, no Loan Administration Charge and 0.50% p.a. discount on variable rate ANZ Personal Loans

No Establishment Fee on ANZ Car Loans

### DAY-TO-DAY BANKING

No annual fee or reward program fee on an ANZ Gold Credit Card – excluding Sphere

No ANZ transaction fees<sup>1</sup> or monthly account servicing fees on ANZ Access Advantage and ANZ One 100% mortgage offset using an ANZ offset account, with no monthly account fees<sup>2</sup>

No application fees or Credit Facility Fees on an ANZ Assured facility of \$1,000

0.25% p.a. additional interest applied to the base rate on your ANZ Progress Saver account

### PROTECTING YOUR ASSETS

Discounted premiums for Building and Home & Contents Insurance

10% off the premium for Mortgage Protection Insurance

Free consultation with an ANZ Financial Adviser to discuss your risk protection needs

Free Will preparation and consultation with an Estate Planning specialist from ANZ Trustees

### INVESTING

0.35% p.a. discount off the standard variable rate for ANZ Margin Lending Instalment Gearing facilities greater than \$10,000

0.35% p.a. discount off the standard variable rate for ANZ Margin Lending facilities greater than \$25,000

### SERVICE

Dedicated customer service phone line

Discounts on telegraphic transfers and overseas drafts

To discuss your needs and to find out more about the benefits of ANZ Breakfree, simply visit one of our branches or call 1800 035 500 8am – 11pm EST 7 days.

Breakfree from the everyday banking experience.

<sup>1</sup> Non-ANZ ATM fees still apply

<sup>2</sup> ANZ Offset accounts can only be linked to certain loan types, for full details please ask at any ANZ branch or call 1800 035 500 8am - 11pm EST 7 days

## THE HOUSE THAT JOHN BOUGHT

John had been looking for the perfect house to buy for almost 12 months when he stumbled upon a Californian bungalow in Spring Street. After numerous inspections, opinions and a bit of nervous excitement John was the successful bidder at the auction. John bought the house for \$400,000.

John decided to borrow \$320,000 from ANZ using a Standard Variable Rate Home Loan. After talking to the Lending Consultant at his local branch, John decided to combine a range of banking services and products together in the ANZ Breakfree package. ANZ Breakfree offered him substantial benefits, such as discounts on his lending and day-to-day banking.

John paid the \$295 annual fee for ANZ Breakfree and started to take advantage of the extensive savings. During the first year John saved:

- \$600 on the Loan Approval Fee
- \$1,919.40 in interest on his home loan\*
- \$60 on ANZ Access Advantage monthly account service fees
- \$150 on the annual fee and reward program fee for his Qantas ANZ Visa Gold Credit Card.

These savings totalled \$2,729.40 and he was only using the key components of the package.

“Even with the package fee of \$295 I still saved over \$2,000 in my first year. I now understand that by combining all the products I want into one package I end up being better off. It has made a huge difference to the amount of money I have left in my pocket.”

\* Saving in year 1 based on a 25 year home loan term with a variable rate of 6.57% p.a. less a 0.60% p.a. discount. Calculation assumes only minimum monthly repayments made.

