

# Media Release



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## **ANZ confirms approach from Thai Military Bank**

ANZ today confirmed it has been approached by Thai Military Bank (TMB) in relation to TMB's recently announced capital raising program.

Discussions are at an early stage and involve a possible 10-20% shareholding in TMB. No agreement has been reached at this stage.

While ANZ's core strategy remains domestic, ANZ has previously announced an objective of creating a number of strategic options in Asia as a natural extension of its involvement in the region. These are intended to involve a diversified portfolio of consumer-focused business partnerships with local market players where ANZ can leverage its capabilities.

ANZ has a history of involvement in East Asia. This includes its investment in PT Panin Bank; the Memorandum of Understanding in relation to credit cards with Metrobank in the Philippines; and the recently announced Cooperation Agreement with the Shanghai Rural Credit Cooperative Union.

The creation of strategic options in Asia is expected to involve modest individual investments that are well structured for risk. Over time, ANZ expects the portfolio would be in the range of 5-10% of capital.

Other than the initiatives previously announced, ANZ has not made any commitment to any other investment in Asia. In the event ANZ reaches any formal agreements an announcement will be made at the appropriate time.

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