



Media Release

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ANZ completes US\$1.1bn hybrid capital raising

ANZ today confirmed it had completed a US\$1.1 billion dual-tranche hybrid tier one capital raising in the United States.

The two tranches involve US\$350 million with an initial call date of 15 January 2010 at US Treasuries plus 100 basis points (equivalent to 4.484%) and US\$750 million with an initial call date of 15 December 2013 at US Treasuries plus 118 basis points (equivalent to 5.36%).

ANZ Group Treasurer, Mr Michael Dontschuk said the two tranches completed the hybrid capital raising foreshadowed in the Rights Issue Prospectus.

"The deal was an outstanding success and was supported by a large number of US investors," Mr Dontschuk said.

The capital raising will be used as part of the funding for the acquisition of The National Bank of New Zealand from Lloyds TSB and in redemption of the trust units exchangeable for preference shares (TrUEPrS) Series 1 (September 1998) and Series 2 (November 1998).

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