

Media Release



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For Release: 2 December 2003

ANZ completes National Bank of New Zealand acquisition

ANZ today confirmed it had completed the acquisition of The National Bank of New Zealand from Lloyds TSB Bank PLC.

ANZ Chief Executive Officer Mr John McFarlane said: "We know the hard work is now ahead of us in ensuring we deliver on our promise to focus on customer satisfaction and growth by retaining the best of both banks.

"Integration planning is already well advanced to bring ANZ New Zealand and The National Bank together quickly and effectively.

"Our shared goal is to ensure we are a better business together than we were independently for the benefit of our customers, staff and the New Zealand community," Mr McFarlane said.

ANZ also announced the appointment of Mr Grahame Miller as Head of Integration. Mr Miller will be based in Wellington, working with ANZ Chief Operating Officer, Dr Bob Edgar and Sir John Anderson, CEO designate of the merged New Zealand entity.

Mr Miller was previously Head of Major Investment Projects at ANZ and his former roles at ANZ include Managing Director, ANZ Investment Bank and Managing Director, International Network.

"Ensuring a successful integration is a major strategic imperative for ANZ and Grahame has the experience to lead the integration task in support of Sir John," Mr McFarlane said.

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