

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity: AUZEX RESOURCES LIMITED |
| ABN: 74 106 444 606 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | Paul Michael Frederiks |
| Date of last notice | 1 June 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | | | | | | | | | | | |
|---|---|---------|-----------------------------------|----------------|---|---------|---|---------|---|---------|---|---------|---|
| Direct or indirect interest | Direct and Indirect | | | | | | | | | | | | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Frederiks Investments Qld Pty Ltd – Power to vote shares | | | | | | | | | | | | |
| Date of change | 6 April 2010 | | | | | | | | | | | | |
| No. of securities held prior to change | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">288,888</td> <td>Quoted fully paid ordinary shares</td> </tr> <tr> <td style="text-align: right;"><u>171,167</u></td> <td>Frederiks Investments Qld Pty Ltd – Quoted fully paid ordinary shares</td> </tr> <tr> <td style="text-align: right;">460,055</td> <td>TOTAL FULLY PAID ORDINARY SHARES</td> </tr> <tr> <td style="text-align: right;">127,778</td> <td>Quoted options exercisable at \$0.75 and expiring 30/9/10</td> </tr> <tr> <td style="text-align: right;">125,000</td> <td>Unquoted options exercisable at \$0.75 and expiring 30/8/10</td> </tr> <tr> <td style="text-align: right;">125,000</td> <td>Unquoted options exercisable at \$1.00 and expiring 30/8/10</td> </tr> </table> | 288,888 | Quoted fully paid ordinary shares | <u>171,167</u> | Frederiks Investments Qld Pty Ltd – Quoted fully paid ordinary shares | 460,055 | TOTAL FULLY PAID ORDINARY SHARES | 127,778 | Quoted options exercisable at \$0.75 and expiring 30/9/10 | 125,000 | Unquoted options exercisable at \$0.75 and expiring 30/8/10 | 125,000 | Unquoted options exercisable at \$1.00 and expiring 30/8/10 |
| 288,888 | Quoted fully paid ordinary shares | | | | | | | | | | | | |
| <u>171,167</u> | Frederiks Investments Qld Pty Ltd – Quoted fully paid ordinary shares | | | | | | | | | | | | |
| 460,055 | TOTAL FULLY PAID ORDINARY SHARES | | | | | | | | | | | | |
| 127,778 | Quoted options exercisable at \$0.75 and expiring 30/9/10 | | | | | | | | | | | | |
| 125,000 | Unquoted options exercisable at \$0.75 and expiring 30/8/10 | | | | | | | | | | | | |
| 125,000 | Unquoted options exercisable at \$1.00 and expiring 30/8/10 | | | | | | | | | | | | |
| Class | Ordinary fully paid shares | | | | | | | | | | | | |
| Number acquired | 267,379 | | | | | | | | | | | | |
| Number disposed | - | | | | | | | | | | | | |

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|---|---|---|--|-----------------------------------|---------|--|---|---------|--|---|---------|--|---|---------|--|---|---------|--|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$50,000 | | | | | | | | | | | | | | | | | | |
| No. of securities held after change | <table style="border-collapse: collapse; width: 100%;"> <tr> <td style="width: 10%; text-align: right;">288,888</td> <td style="width: 10%;"></td> <td style="width: 80%;">Quoted fully paid ordinary shares</td> </tr> <tr> <td style="text-align: right;">438,546</td> <td></td> <td>Frederiks Investments Qld Pty Ltd – Quoted fully paid ordinary shares</td> </tr> <tr> <td style="text-align: right; border-top: 1px solid black;">724,434</td> <td></td> <td>TOTAL FULLY PAID ORDINARY SHARES</td> </tr> <tr> <td style="text-align: right;">127,778</td> <td></td> <td>Quoted options exercisable at \$0.75 and expiring 30/9/10</td> </tr> <tr> <td style="text-align: right;">125,000</td> <td></td> <td>Unquoted options exercisable at \$0.75 and expiring 30/8/10</td> </tr> <tr> <td style="text-align: right;">125,000</td> <td></td> <td>Unquoted options exercisable at \$1.00 and expiring 30/8/10</td> </tr> </table> | 288,888 | | Quoted fully paid ordinary shares | 438,546 | | Frederiks Investments Qld Pty Ltd – Quoted fully paid ordinary shares | 724,434 | | TOTAL FULLY PAID ORDINARY SHARES | 127,778 | | Quoted options exercisable at \$0.75 and expiring 30/9/10 | 125,000 | | Unquoted options exercisable at \$0.75 and expiring 30/8/10 | 125,000 | | Unquoted options exercisable at \$1.00 and expiring 30/8/10 |
| 288,888 | | Quoted fully paid ordinary shares | | | | | | | | | | | | | | | | | |
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| 125,000 | | Unquoted options exercisable at \$1.00 and expiring 30/8/10 | | | | | | | | | | | | | | | | | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Allotment in consideration of services rendered and as approved by shareholders at the EGM held on 26 March 2010. | | | | | | | | | | | | | | | | | | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |