

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

AUZEX RESOURCES LIMITED

ABN

74 106 444 606

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

Fully paid ordinary shares (**Shares**)
Options over fully paid ordinary shares (**Options**)

2 Number of +securities issued or to be issued (if known) or maximum number which may be issued

Shareholder rights issue:
Up to 19,555,787 Shares (subject to rounding)
Up to 6,518,596 Options (subject to rounding)
Optionholder rights issue:
Up to 3,755,975 Shares (subject to rounding)
Up to 1,251,992 Options (subject to rounding)

+ See chapter 19 for defined terms.

<p>3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)</p>	<p>Shares: Fully paid ordinary shares</p> <p>Options:</p> <ul style="list-style-type: none"> - Exercise price: 20 cents - Expiry date: 13 February 2012
<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Shares: Yes</p> <p>Options: No, new class of security. Upon exercise, shares issued pursuant to Options will rank equally with all other shares of the Company on issue.</p>
<p>5 Issue price or consideration</p>	<p>Shares: AUD 0.12 per share or NZD0.145 per share.</p> <p>Options: No additional consideration.</p>
<p>6 Purpose of the issue</p> <p>(If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares: Funds raised will be used to undertake exploration activities at the Bullabulling Gold Project.</p> <p>Options: Any funds raised from the exercise of options will be used for working capital purposes.</p>
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>13 August 2010</p>

+ See chapter 19 for defined terms.

	Number	+Class
8	Up to 81,979,121	Fully paid ordinary shares (AZX)
	11,267,926	Options with an exercise price of 75 cents and expiring 30 September 2010

	Number	+Class
9	Up to 7,770,588	Options expiring 13/02/12 exercisable at \$0.20
	1,000,000	Options expiring 30/08/10 exercisable at \$1.00 (AZXAM)
	1,000,000	Options expiring 30/08/10 exercisable at \$0.75 (AZXAO)
	1,000,000	Options expiring 30/09/10 exercisable at \$0.50 (AZXAQ)
	250,000	Options expiring 31/03/11 exercisable at \$0.20
	250,000	Options expiring 31/03/11 exercisable at \$0.25

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	<p>Shares: Same as for other fully paid ordinary shares.</p> <p>Options: No entitlement for optionholders to participate in dividends until the options have been exercised.</p>
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Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Shareholder rights issue and Optionholder rights issue: No
12	Is the issue renounceable or non-renounceable?	Shareholder rights issue and Optionholder rights issue: Renounceable

+ See chapter 19 for defined terms.

13	Ratio in which the +securities will be offered	<p>Shareholder rights issue:</p> <p>1 Share for every 3 fully paid ordinary Shares held.</p> <p>1 Option for every 3 Shares subscribed for.</p> <p>Optionholder rights issue:</p> <p>1 Share for every 3 AZXO options held.</p> <p>1 Option for every 3 Shares subscribed for.</p>
14	+Class of +securities to which the offer relates	<p>Shareholder rights issue and Optionholder rights issue:</p> <p>Fully paid ordinary shares</p> <p>Options to acquire fully paid ordinary shares</p>
15	+Record date to determine entitlements	<p>Shareholder rights issue and Optionholder rights issue: 16 July 2010</p>
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	<p>Shareholder rights issue and Optionholder rights issue: No</p>
17	Policy for deciding entitlements in relation to fractions	<p>Shareholder rights issue and Optionholder rights issue: Rounded up</p>
18	<p>Names of countries in which the entity has +security holders who will not be sent new issue documents</p> <p>Note: Security holders must be told how their entitlements are to be dealt with.</p> <p>Cross reference: rule 7.7.</p>	<p>Shareholder rights issue:</p> <p>Oman, United Kingdom, USA.</p> <p>Optionholder rights issue:</p> <p>Nil</p>
19	Closing date for receipt of acceptances or renunciations	<p>Shareholder rights issue and Optionholder rights issue: 5 August 2010</p>
20	Names of any underwriters	<p>N/A</p>
21	Amount of any underwriting fee or commission	<p>N/A</p>

+ See chapter 19 for defined terms.

22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Shareholder rights issue and Optionholder rights issue: A prospectus and entitlement and acceptance form will be sent to Eligible Shareholders and Eligible Optionholders on 21 July 2010.
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Shareholder rights issue and Optionholder rights issue: 1 July 2010
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements in full through a broker?	N/A
31	How do +security holders sell part of their entitlements through a broker and accept for the balance?	N/A
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	13 August 2010

+ See chapter 19 for defined terms.

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Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) Other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information
or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

+ See chapter 19 for defined terms.

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:
the date from which they do
the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now
Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

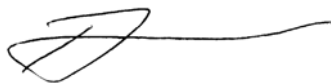
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42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

Date: 30 June 2010

Company Secretary

Print name:

Paul Frederiks

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