

28 July 2010

Unit 441 Skyline Apartments  
30 Macrossan Street  
Brisbane Qld 4000 Australia  
GPO Box 3249  
Brisbane Qld 4001 Australia  
Tel +61 7 3333 2722  
Email: enquiries@auzex.com  
[www.auzex.com](http://www.auzex.com)

## Rights Issue Update

**ASX RELEASE**

The Company previously advised (AZX Quarterly Report 23 July 2010) that current activities at the Bullabulling Gold Project include a diamond drilling program consisting of seven holes totalling 1,432m based on a recently completed structural study, which have the potential to intersect significant mineralisation outside the current known resources. In addition, resource modelling is currently underway by independent consultants which will result in an updated JORC compliant resource, based on a reassessment of the existing drillhole database.

As announced earlier today, during the next 2 to 3 weeks, Auzex expects to:

- receive and announce the results of the drilling program; and
- announce a significant resource upgrade at the Bullabulling Gold Project.

To enable eligible shareholders and optionholders to consider the drill results and expected resource upgrade when deciding whether to participate in the rights issues, the Board of Auzex has resolved to extend the close date of the rights issues to Friday 20 August 2010.

### New timetable

The new timetable for the rights issues is as follows:

Event	Timing
Offer closes	Friday 20 August 2010
Allotment and issue of Shares and grant of Options	Friday 27 August 2010
Holding statements despatched	Monday 30 August 2010
Normal trading resumes	Tuesday 31 August 2010

Yours sincerely

Auzex Resources Limited



**J. J. Lawton**  
Managing Director