

1 September 2010

Company Announcements
Australian Securities Exchange

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ASX RELEASE

RE: EXPIRY OF AUZEX RESOURCES LTD OPTIONS – 30 SEPTEMBER 2010

Auzex Resources wishes to advise that existing listed Options in the Company (Ticker AZXO) will lapse unless they are exercised by 5.00 pm Eastern Standard Time on 30 September 2010.

These Options have an exercise price of 75 cents and an expiry date of 30 September 2010. In view of the fact that the Auzex share price has traded in the range of 9 cents to 25 cents in the past three months, the Company has requested and been granted a waiver under Listing Rule 6.24 that it not be required to mail to shareholders a notice of expiry of these Options.

If options are not exercised by 5.00 pm on 30 September 2010, they will lapse and option holders will lose the right under the options to subscribe for shares in the Company at the \$0.75 exercise price.

Given the current market price is significantly lower than the exercise price, Option Holders should consider their position carefully and whether it is appropriate to exercise their options. Option Holders who don't understand the expiry conditions of their options should contact their broker or financial advisor.

In accordance with paragraph 6.1 of Appendix 6A of the Listing Rules, the Company provides the following additional information:

	Price	Date
Date on which quotation of listed options will end	--	23 September 2010
Market price of fully paid ordinary shares (AZX)	\$0.175	31 August 2010
3 month high price ⁽¹⁾	\$0.25	16 August 2010
3 month low price ⁽¹⁾	\$0.09	22 July 2010
Market price of listed options (AZXO)	\$0.008	31 August 2010
3 month high price ⁽²⁾	\$0.008	27 August 2010
3 month low price ⁽²⁾	\$0.008	27 August 2010

(1) These prices represent the lowest and highest sale prices of Shares quoted on ASX during the three months immediately preceding 31 August 2010.

(2) These prices represent the lowest and highest sale prices of options quoted on ASX during the three months immediately preceding 31 August 2010.

There are a total of 11,267,926 options on issue that if exercised would result in the issue of 11,267,926 fully paid ordinary shares and the receipt of a total funds of \$8,450,944.

Please note that an option expiry notice will not be mailed to shareholders.

A handwritten signature in black ink that reads "John Lawton". The signature is written in a cursive, flowing style.

John Lawton
Managing Director