

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: AUZEX RESOURCES LIMITED</b>
<b>ABN: 74 106 444 606</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Eugene Iliescu
<b>Date of last notice</b>	27 October 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	ES & JM Iliescu Superannuation Fund - Power to vote shares
<b>Date of change</b>	3 to 8 February 2011

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<b>No. of securities held prior to change</b>	<p>600,000 ES &amp; JM Iliescu Superannuation Fund - Quoted fully paid ordinary shares</p> <p><u>1,050,534</u> Mr Eugene Stephen Iliescu</p> <p>1,650,534 TOTAL FULLY PAID ORDINARY SHARES</p> <p>59,444 ES &amp; JM Iliescu Super Fund - Quoted options exercisable at 20 cents and expiring 13/2/12</p> <p>94,445 Mr Eugene Stephen Iliescu - Quoted options exercisable at 20 cents and expiring 13/2/12</p> <p>250,000 Unquoted options exercisable at \$0.20 and expiring 31/3/11</p> <p>250,000 Unquoted options exercisable at \$0.25 and expiring 31/3/11</p> <p>104,348 Unquoted options issued under the Employee Option Plan exercisable at \$0.15 and expiring 21/10/13</p>
<b>Class</b>	<p>Ordinary fully paid shares</p> <p>Unquoted options exercisable at \$0.20 and expiring 31/03/11</p> <p>Unquoted options exercisable at \$0.25 and expiring 31/03/11</p>
<b>Number acquired</b>	<p>500,000 (ordinary shares)</p>
<b>Number disposed</b>	<p>300,000 (ordinary shares)</p>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<p>\$112,500 (Exercise of unquoted options)</p> <p>\$170,791 (sell ordinary shares)</p>

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<b>No. of securities held after change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">600,000</td> <td>ES &amp; JM Iliescu Superannuation Fund - Quoted fully paid ordinary shares</td> </tr> <tr> <td style="text-align: right;"><u>1,250,534</u></td> <td>Mr Eugene Stephen Iliescu</td> </tr> <tr> <td style="text-align: right;">1,850,534</td> <td><b>TOTAL FULLY PAID ORDINARY SHARES</b></td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td style="text-align: right;">59,444</td> <td>ES &amp; JM Iliescu Super Fund - Quoted options exercisable at 20 cents and expiring 13/2/12</td> </tr> <tr> <td style="text-align: right;">94,445</td> <td>Mr Eugene Stephen Iliescu - Quoted options exercisable at 20 cents and expiring 13/2/12</td> </tr> <tr> <td style="text-align: right;">104,348</td> <td>Unquoted options issued under the Employee Option Plan exercisable at \$0.15 and expiring 21/10/13</td> </tr> </table>	600,000	ES & JM Iliescu Superannuation Fund - Quoted fully paid ordinary shares	<u>1,250,534</u>	Mr Eugene Stephen Iliescu	1,850,534	<b>TOTAL FULLY PAID ORDINARY SHARES</b>			59,444	ES & JM Iliescu Super Fund - Quoted options exercisable at 20 cents and expiring 13/2/12	94,445	Mr Eugene Stephen Iliescu - Quoted options exercisable at 20 cents and expiring 13/2/12	104,348	Unquoted options issued under the Employee Option Plan exercisable at \$0.15 and expiring 21/10/13
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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade (sell ordinary shares) Exercise of options														

**Part 2 - Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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**Part 3 - +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a