

8 November 2011

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Rights Issue – Extension of Closing Date

ASX RELEASE

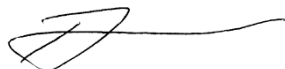
Auzex Resources Limited (ASX:AZX), advises that the closing date for the fully underwritten renounceable Rights Issue of one (1) share for every five (5) shares held by Shareholders registered at 5.00pm (Sydney time) on 27 October 2011 at an issue price of A\$0.24/share to raise approximately A\$4.6million has been extended to 5:00pm (Sydney time) on Friday 25 November 2011. The decision to extend the rights offer was made to allow shareholders to consider the announcements that Auzex expects to make over the following two weeks including:-

- Bullabulling Gold project scoping study results
- Initial metallurgical results from recent testwork program
- Drilling update on the current phase 2 drilling
- Auzex and GGG merger update
- Update on the demerger of its non-Bullabulling assets into a newly created vehicle Auzex Exploration Limited

New Timetable

The new timetable for the rights issues is as follows:

Event	Timing
Rights trading ends (ASX:AZXR)	Friday 18 November 2011
Shares quoted on a deferred settlement basis	Monday 21 November 2011
Extended Closing Date	Friday 25 November 2011 5:00pm Sydney time
Allotment and issue of Shares and holding statements despatched	Tuesday 6 December 2011
Normal trading resumes	Wednesday 7 December 2011



Paul Frederiks
Company Secretary