

01 April 2010

Board Changes Implemented

The Auzex Resources Board has resolved to restructure the composition of the Board to provide a stronger platform for the upcoming demands associated with the acquisition and development of the Bullabulling Gold Project in Western Australia:

- Chris Baker will become the non-executive Chairman (previously non-executive director)
- John Lawton will become Managing Director (previously executive Chairman)
- Greg Partington assumes a new role as Operations Director (previously non-executive director)
- Eugene Iliescu becomes a non-executive Director (having resigned from the role of managing director with effect from 01 April 2010)
- Paul Frederiks continues as Company Secretary and non-executive Director (unchanged)

Directors are confident there is suitable and sufficient expertise within the Board to address the growth of the Company with the new configuration for the foreseeable future.

These Board changes take effect immediately.

For further information please check our website (www.auzex.com) or contact or John Lawton (Managing Director) on +617 3303 0198.