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ASX RELEASE

Bullabulling Joint Venture – JORC Resource Update

Auzex Resources Limited (ASX: AZX) and GGG Resources plc (ASX: GGB; AIM: GGG) wish to inform shareholders that discussions with their resource consultant Snowden are now at an advanced stage.

Preliminary optimisation studies have been completed and a final sign off on the resource estimate classification is expected shortly.

Once completed the JV partners will release their JORC resource statement based on the 34,800m of Phase One drilling as well as prior work.

A Phase Two infill drilling programme has since commenced and to date over 18,000m of drilling has been completed. Results from this Phase Two drilling programme are now being reviewed and an announcement summarising results to date will be made available in due course.

For further information please check our website (www.auzex.com) or contact John Lawton (Managing Director) or Greg Partington (Operations Director) on +617 3333 2722 and +61 44800987 respectively.

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