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ASX RELEASE

Auzex Resources Limited ("Auzex") and GGG Resources plc ("GGG") BULLABULLING - ADDITIONAL PROSPECTING LICENCES

Auzex Resources Limited and joint venture partner GGG Resources plc are pleased to announce that they have applied for additional Prospecting Licence areas (Licences number P 15/5661-4 and P15/5669) covering 8.0 km², to extend the borders next to the key prospective areas to the south of the main mineralised zone ("Bullabulling Trend").

The two companies, who are in the process of merging to become Bullabulling Gold Limited, are adding licence areas adjacent to their existing properties because this will both add operational efficiencies, and could also lead to an increase in the size of the overall resource, if the results of forthcoming exploratory drilling show the same characteristics as the rest of the Bullabulling Trend.

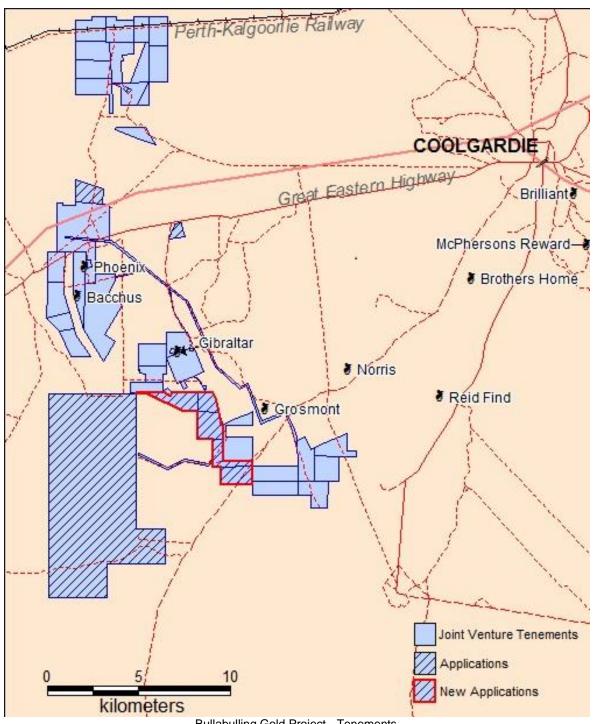
The Joint Venture now has a total of 131 km² in tenements held in various Mining Permits, Miscellaneous Licences, Prospecting Licences and applications (see attached figure).

In addition the Joint Venture also holds the Pastoral Lease underlying the tenements.

Further information, please contact:

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Bullabulling Gold Project - Tenements