

21 December 2011

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ASX RELEASE

Demerger of Auzex Exploration Limited becomes effective

Auzex Resources Limited is pleased to announce that the scheme of arrangement for the demerger of Auzex Exploration Limited which was approved by Auzex shareholders on 16 December 2011 (**Scheme**) has now become effective.

Auzex confirms that it today lodged the order of the Supreme Court of Queensland approving the demerger with ASIC and that the 'Effective Date' (as defined in the Scheme Booklet) is today, 21 December 2011.

For more information, please go to the Company's website (www.auzex.com) or contact John Lawton (Managing Director) or Paul Frederiks (Company Secretary) on +617 3333 2722.