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NON- RENOUNCEABLE ENTITLEMENT OFFER – CLOSURE, ACCEPTANCES AND SHORTFALL

BioDiem Limited (“BioDiem” or “the Company”) advises that the 1 for 10 Non-Renounceable Entitlement Offer closed at 5.00pm AEDT on Thursday 17 April 2014.

BioDiem is very pleased to advise that it received valid applications under the Entitlement Offer for 11,758,890 million new shares from shareholders, including a number of shareholders, and non-shareholders applying for additional new shares, leaving no shortfall and an oversubscription of 2,848,725 million shares (\$156,680).

Applications have been received for the number of shares set out in the table below for a total subscription amount of \$972,093.87.

	Shares
Offered under the Rights Issue	14,825,709
Acceptance of entitlements	11,758,890
Applications for additional shares	5,915,544
Oversubscriptions	2,848,725

Under the terms of the entitlement offer, shareholders could, in addition to taking up their entitlement in full, apply for additional shares from those entitlements not taken up by shareholders under the issue (shortfall shares). Under the terms of the entitlement offer, Non-shareholders could also participate in applying for shortfall shares. The Company received applications for shares in excess of the number of shares available and accordingly the applications for additional shares will need to be scaled back. The Company will announce further information regarding the scale back of shortfall shares in due course.

The rights issue was not underwritten. The anticipated date for despatch of confirmation of the issue of new shares is 29 April 2014, with normal trading of new shares expected to commence on 30 April 2014.

BioDiem would like to thank its shareholders for the strong support they have shown throughout the entitlement offer.

Yours faithfully,

Julie Phillips
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