



BIODIEM LTD
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30 April 2014

COMPLETION OF NON-RENOUCEABLE ENTITLEMENT OFFER AND ISSUE OF ENTITLEMENT AND SHORTFALL SHARES

BioDiem Limited ("BioDiem" or "the Company") advises that it has now completed the issue and allotment of entitlement and shortfall shares under the shortfall facility of its recent Non-Renounceable Entitlement Offer.

BioDiem confirms that it has raised a total of \$815,414 under the Entitlement Offer. A breakdown of the number of shares issued and funds raised under the respective components of the Entitlement Offer (the entitlement component and shortfall facility component) is as follows:

	NO. OF SHARES	SUBSCRIPTION FUNDS
Application for entitlement shares	11,758,890	\$646,738.95
Applications for additional shares under shortfall facility	3,066,819	\$168,675.05
Total applications	14,825,709	\$815,414.00

Effect of Rights Issue on Capital Structure

The Company confirms that following allotment of the entitlement and shortfall shares under the Entitlement Offer, BioDiem has 163,082,800 fully paid ordinary shares on issue. A current statement setting out the names of the 20 largest holders of fully paid ordinary shares and percentage held by each is attached. A table showing the Company's current capital structure is set out below.

EVENT	NO. OF SHARES
Shares on issue before rights issue	148,257,091
Entitlement shares issued under the rights issue	11,758,890
Additional shares issued under shortfall facility	3,066,819
Total shares issue under rights issue	14,825,709
Total shares on issue after completion of the rights issue	163,082,800

Scale Back on Oversubscription of Additional Shares

As previously announced on 23 April 2014, the Company advised that it received applications for shares in excess of the number of shares available and accordingly the applications for additional shares have been scaled back.

Shortfall shares were allocated in proportion to the number of shares held by the shortfall applicant at the Record Date relative to the shares held by all shortfall applicants at the Record Date. This applied except where shortfall applicants applied for shortfall shares which would only have increased their holding to fewer than 10,000 shares. In those cases the shortfall applications were not accepted.

No allocation was made to the extent that the allocation would result in the holder obtaining a relevant interest of greater than 20% of the post offer total fully paid ordinary shares in the Company.

The scale back of shortfall applications did not apply to or affect valid acceptances of entitlements, with all shareholders who accepted their full entitlement being issued 1 share for every 10 shares held at the Record Date.

Confirmation of the number of shares issued will be sent to applicants. If not all shortfall shares applied for were issued, the relevant portion of the application funds received will be refunded.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Julie Phillips', with a large, stylized initial 'J'.

Julie Phillips

Chief Executive Officer

BioDiem Ltd

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BIODIEM LIMITED
ORDINARY FULLY PAID SHARES As of 30 Apr 2014
Top Holders Snapshot - Ungrouped
Composition : ORD

Rank	Name	Address	Units	% of Units
1.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED		50,042,504	30.69
2.	BREZZO ENTERPRISES LTD		42,500,001	26.06
3.	FIRST CHARNOCK SUPERANNUATION PTY LTD		8,503,875	5.21
4.	MR BARRIE ERNEST LAWS + MRS MERRILYN FRANCES LAWS <B & M LAWS SUPER FUND A/C>		6,500,000	3.99
5.	FIRST CHARNOCK NOMINEES PTY LTD		5,590,944	3.43
6.	CITICORP NOMINEES PTY LIMITED		5,562,555	3.41
7.	BRESRIM NOMINEES PTY LTD <D A HANNES SUPER FUND #2 A/C>		2,359,295	1.45
8.	MAUI GOLD PTY LTD <SUPER FUND A/C>		1,422,770	0.87
9.	MR DAVID CLIVE LATHAM BAILLIEU + MR ANTHONY ROBERT BAILLIEU <DAVID C L BAILLIEU S/F A/C>		1,400,000	0.86
10.	SECOND CHARNOCK PTY LTD		1,228,105	0.75
11.	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>		1,105,575	0.68
12.	DR JOHN BROWN		935,198	0.57
13.	MR CHRISTOPHER HUTCHINSON		911,443	0.56
14.	TELIC ALCATEL (AUSTRALIA) PTY LTD <MIDDENDORP DIRECTORS SF A/C>		896,211	0.55

Rank	Name	Address	Units	% of Units
15.	COMO LAND PTY LTD <PLCP FAMILY SUPER FUND A/C>		855,111	0.52
16.	MR PETER CRAIG APPLEBY		760,000	0.47
17.	EL LAWS ORCHARDS PTY LTD		700,000	0.43
18.	MR JOHN CALVERT-JONES + MRS ELISABETH CALVERT-JONES		673,314	0.41
19.	MR PETER CRAIG APPLEBY		645,833	0.40
20.	MRS CHRISTINE MARGARET BURN		578,729	0.35
Totals: Top 20 holders of ORDINARY FULLY PAID SHARES			133,171,463	81.66
Total Remaining Holders Balance			29,911,337	18.34