



BIODIEM LTD
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ASX ANNOUNCEMENT ASX CODE: BDM

4 December 2012

CONFIRMS COMPLETION OF RENOUNCEABLE RIGHTS ISSUE

BioDiem Limited ("BioDiem" or "the Company") confirms that the Rights Issue has been completed and holding statements will be issued shortly.

Applications for a total of 4,493,799 shares and 2,246,902 free-attaching options (for a total of \$224,690) have been received from the underwriter and sub-underwriters which together with acceptances from shareholders and applications for additional shares satisfies the minimum subscription of \$2 million as stated in the Company's Replacement Prospectus. 4,638,560 Underwriter Options will also be issued.

Patersons Securities Limited and the Company will seek the balance of 11,047,777 shares and 5,523,889 free attaching options at the same issue price as the Rights Issue (5 cents per share) in accordance with the Listing Rules.

Quotation is being sought for all of the new shares and options on ASX. Holding statements for the new shares and options will be despatched on 5 December 2012, with normal trading of new shares and options is expected to commence on 6 December 2012. It is the responsibility of recipients to determine their allocation prior to trading in shares or options. Recipients trading shares or options before they receive their statements do so at their own risk.

Melanie Leydin
Company Secretary