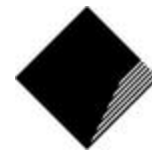


Commonwealth Bank

Commonwealth Bank of Australia
ABN 48 123 123 124
GPO Box 2719
Sydney NSW 2001
Australia

(02) 9378 2663
Telephone: (02) 9378 2662
Facsimile: (02) 9378 2395
www.commbank.com.au



COMMONWEALTH BANK INTRODUCES MOBILE GPRS EFTPOS

Sydney, 25 August 2003: The Commonwealth Bank today introduced MobileComm GPRS, a portable EFTPOS terminal, which operates on the Optus GPRS mobile data network.

An Australian first, the MobileComm GPRS is the latest release in the Commonwealth Bank's range of cutting edge EFTPOS products. The Commonwealth Bank's MobileComm GPRS terminal is designed and manufactured by Keycorp.

"The GPRS data network provides merchants and consumers with a secure way of processing payments, wherever they are. The GPRS data network also offers a lower cost structure, with savings in communication costs, which the Bank will pass on to our merchants," says Peter Roeleven, the Commonwealth Bank's General Manager, Merchant Acquiring, Working Capital Services.

"MobileComm GPRS allows mobile merchants the capability to process real-time card payments and reduce their cash handling risk, which is a major benefit to any mobile business," said Mr. Roeleven.

MobileComm GPRS is suitable for any business that operates in a wireless environment. Businesses likely to benefit include those in the automotive service industry, home service providers, field service providers the trades industries. The benefits include faster transactions, improved connectivity, increased cash flow, reduced bad debts, and the potential to grow sales.

ENDS

Media Contact:

Dawn Willis
Group Corporate Relations
02 9378 2662 or 0416 293 349