

## **Commonwealth** Bank

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## **CommSec achieves another trading record**

**Sydney, November 3, 2003:** Australia's leading online broker, CommSec, broke its monthly trading record during October – for the third consecutive month.

CommSec recorded 477,211 trades during October, up from 431,677 trades in September and 400,354 in August. Prior to this, the highest number of trades achieved in a month was 368,456 in March 2000. \*\*

Value of trades also reached a record high during October with CommSec recording trades worth \$3.58 billion. The previous highest value months were \$3.35 billion in August 2003 and \$2.6 billion in July 2003.

“This is an outstanding result for CommSec and also extremely positive for the Australian share market,” said CommSec General Manager, Michael Blomfield.

“In the past six months CommSec has more than doubled its monthly trading numbers. From October 2002 to April 2003, CommSec was achieving approximately 200,000 trades per month. Rising confidence in the Australian share market combined with enhancements to CommSec product offerings has seen this number more than double.

“CommSec trading figures and research show investors are looking to broaden their investment portfolios and are positioning themselves for an upswing in equities. It's not just professional investors, with Mum and Dad investors also starting to view the market as a valuable diversifying addition to their property investments,” he said.

CommSec recently released a new online trading platform called CommSec Professional Trader that provides investors with the tools they need to trade like professionals. Features include dynamic data, real-time market information and company announcements, research, detailed account information and straight through processing. The system provides everything industry professionals use in one place.

For further information or to register with CommSec, call 13 15 19 between 8am and 7pm Monday to Friday.

\*\*Statistics acquired from IRESS

### **Further Information**

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