

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Credo Resources Limited

ACN/ARSN

15 145 040 857

### 1. Details of substantial holder(1)

Name Anne Rolley, Peter Rolley, South Shore Group Pty Ltd (ACN153 294 323)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 22/02/2012

The previous notice was given to the company on 07/12/2011

The previous notice was dated 07/12/2011

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	2,070,000	6.63%	4,140,000	11.12%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/02/12	Anne Rolley (Rolley Family A/C)	Issue of shares	Sale of Riverglide shares and options	750,000 Ordinary shares	Anne Rolley (Rolley Family A/C)
22/02/12	Anne Rolley (Rolley Superannuation A/C)	Issue of shares	Sale of Riverglide shares and options	750,000 Ordinary shares	Anne Rolley (Rolley Superannuation A/C)
22/02/12	South Shore Group Pty Ltd	Issue of shares	Sale of Riverglide shares and options	570,000 Ordinary shares	South Shore Group Pty Ltd

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Anne Rolley (Rolley Family A/C)	Anne Rolley (Rolley Family A/C)	Anne Rolley (Rolley Family A/C)	Trustee	1,500,000 ordinary shares	4.03%
Anne Rolley (Rolley Superfund A/C)	Anne Rolley (Rolley Superannuation A/C)	Anne Rolley (Rolley Superannuation A/C)	Trustee	1,500,000 ordinary shares	4.03%
South Shore Group Pty Ltd	South Shore Group Pty Ltd	South Shore Group Pty Ltd	Director shareholder (50% interest)	1,140,000 ordinary shares	3.06%

