



22 March 2012

Company Announcements Office

ASX Limited

Credo Resources Limited (the "Company")

In accordance with listing rule 3.10A, the Company advises that the following securities subject to voluntary restriction will be released from restriction as follows :

ASX code	Security description	Release Date	Number	Application for quotation
CRQAS	Options expiring 8 April 2016 ex \$0.30	8 April 2012	200,000	No

No application for quotation will be made. The options above relate to the issue of securities pursuant to entering an option agreement over the Dixie Tenements at the time of the Company's IPO.

Lloyd Flint
Company Secretary