

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Credo Resources Ltd
ACN 145 040 857

1. Details of substantial holder (1)

Name Tisia Nominees Pty Ltd
<Henderson Family a/c>
ACN/ARSN (if applicable) 008 919 346

The holder ceased to be a substantial holder on 08/03/2012
The previous notice was given to the company on 07/12/2011
The previous notice was dated 07/12/2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
08/03/2012	Tisia Nominees Pty Ltd <Henderson Family a/c>	Dilution due to share issue	na	na	Tisia Nominees Pty Ltd

3. Changes in association

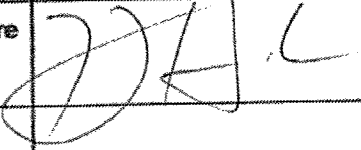
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tisia Nominees Pty Ltd	4 Brockman Ave Dalkeith WA 6009

Signature		
print name	Tom Henderson	Capacity Director
sign here		date 03 / 07 /2012