



21 November 2012

Company Announcements Office
ASX Limited

Credo Resources Limited (the “Company”)

In accordance with listing rule 3.10A, the Company advises that the following restricted securities will be released from escrow :

Security description	Code	Release Date	Number	Application for quotation
Ordinary fully paid shares restricted	CRQAA	6 December 2012	6,000,000	Yes ¹
Performance shares restricted	CRQAW	6 December 2012	10,000,000	No
Options expiring 6 December 2016 exercisable at 25c restricted	CRQAY	6 December 2012	11,000,000	No

¹ Appendix 3B to follow as required by listing rule 2.8.2

The securities above relate to the issue of securities pursuant to the share sale agreement to acquire Riverglide Investments Pty Ltd whose subsidiary holds rights to and applications for permits in Burkina Faso.

Lloyd Flint
Company Secretary