

---

**New high grade gold zone discovered at Reward**

**18 April 2006**

**ASX Code : HEG  
HEGOA**

---

Diamond drilling at Reward targeting the Central and Footwall Zones has intersected high grade gold mineralisation for the first time in the Footwall Zone. Diamond drill hole HHD22 has returned a high grade intersection of 0.08m at 220g/t Au in the Amalgamated vein.

The same hole intersected 0.40m at 31.85g/t Au in the Phillipson's vein which is the highest grade intersected in that vein, 0.25m at 34.8g/t Au in the Mica vein and 0.12m at 32.7g/t Au in the Middle vein all of which are in the Central Zone.

The Reward vein sets are the same as the high grade Hawkins Hill veins located 400 metres along strike to the south. These intersections are relatively narrow however the assay results are expected to be conservative and it is noted that high grade vein mineralisation is often close to very high grade broad shoots such as the Hawkins Hill deposit.

A brief summary of the vein sets in the Hawkins Hill Mine Sequence at Reward is :-

Hangingwall Zone

Stephen's, Frenchman's and Rowley's vein sets. While Frenchman's has been stoped from near surface, the Stephens vein set is the main target in the Hangingwall Zone.

Central Zone

Phillipson's, Mica, Star of Peace, Middle workings, Paxton's and East vein sets. These vein sets are in a shale dominated sequence approximately 45 metres thick.

Footwall Zone

Amalgamated and Brand and Fletcher's vein sets. These vein sets have been intersected in deeper drilling in a number of recent holes.

The Hangingwall, Central and Footwall Zones are each separated by coarse grained turbidites about 15 metres thick.

Below the Hawkins Hill Mine Sequence there are other mineralised vein sets which have been mined in outcrop to the south to the Turon River and beyond. These deeper vein sets have not been tested by drilling to date.

Assays are awaited for the remaining three holes in the Stage Three Reward drilling program. Drilling continues at Red Hill with visible gold logged in a number of holes.

**For further information :** Philip Bruce 0412 409555

Attached : Reward Project – Stage 3 Drilling Program Significant Assay Results

## Reward Project – Stage 3 Drilling Program Significant Assay Results

Hole Number	MGA Easting	MGA Northing	Dip (°)	Azimuth (MGA°)	Hole Depth (m)	From (m)	To (m)	Interval (m)	Gold Grade (g/t)
HHRCD22	725434	6341452	-75	270	357.70	268.62	268.74	0.12	32.70
						275.20	275.34	0.14	9.13
						286.70	286.95	0.25	34.80
						292.50	292.90	0.40	31.85
						296.70	296.78	0.08	1.36
						302.52	302.72	0.20	1.16
						313.10	313.18	0.08	220.00
						320.20	320.35	0.15	1.73
						320.35	320.70	0.35	1.38

Gold content by Screen Fire Assay of half HQ3 core.  
 True widths are approximately 90% of the measured down hole intervals.