

---

**\$16m farm-in agreement**

**27 April 2006**

**ASX Code : HEG  
HEGOA**

---

Hill End Gold Limited and Vancouver-based Senator Minerals Inc. (“Senator”) have entered into a Farm-in Agreement, subject to Canadian TSX-V approval, whereby Senator has the right to earn a 50% interest in the Hill End Gold Project in New South Wales, Australia by providing funding of A\$16 million to Hill End Gold over three years for exploration and development on the project.

Key points of the agreement are:-

- Senator paid A\$100,000 cash on signing the Agreement;
- Senator is obliged to provide A\$2,100,000 to complete the first tranche of exploration funding within 90 days of approval of the Agreement;
- Senator will earn its equity position in the Hill End Gold Project when the full farm-in amount is paid;
- The indicative drawdown schedule for exploration expenditure is A\$4.2 million in the first year, A\$5.5 million in the second year and A\$6.3 million in the third year.

Each tranche of funding by Senator will be supported by a Canadian Securities Administrators NI 43-101 report on the Hill End Gold Project by an independent geologist.

Mr Tony Simon, President of Senator, says, “It is fortunate to be able to get involved in a property with such a spectacular past, and an equally promising future. The Hill End Gold Project represents an exceptional opportunity to explore and develop an historically rich goldfield with significant resource potential. The operator, Hill End Gold Limited, has demonstrated a professional capability of carrying out the required work, and drills are turning right now – a truly exciting time in the resource markets.”

The Hill End Gold Project contains 460 square kilometres of tenements located 280 kilometres by road west of Sydney. Gold was discovered on the Hill End goldfield in 1851 and the field has produced over 1.5 million ounces of gold mostly from shallow workings. In 1872 the world’s largest gold specimen containing an estimated 3,100 ounces of gold was hoisted to surface from the Hawkins Hill deposit on the project tenements. Hawkins Hill became known as the ‘richest quarter mile’ with reported production of over 400,000 ounces at an average grade of about 10 ounces per tonne.

Hill End Gold is drilling a number of identified targets along the highly mineralised Hill End Anticline. The Agreement will provide funds to comprehensively explore the prospective ground and to commence development where appropriate. The Reward project area is located 400 metres along strike to the north of the rich Hawkins Hill deposit. Diamond drilling

has outlined a number of zones of gold mineralisation with an initial resource estimate underway. Reward area mineralisation is open at depth and along strike.

The Red Hill project area is located five kilometres north of Hawkins Hill with drilling extending the current resources and testing a Hawkins Hill-style target at depth. Many additional targets associated with outcropping gold mineralisation are ready for drilling along the Hill End Anticline.

Senator Minerals Inc is a Canadian TSX-Venture-listed exploration company with a diverse portfolio of properties in North America. In addition to its 100% interests in five highly prospective leased gold properties in the Northern Nevada Rifts area and two prospects in the Cortez Hills area, Senator controls a 100% interest in the Taurus copper-molybdenum deposit in southeastern Alaska. When combined with its portfolio of properties in Alaska and Nevada, the Hill End Gold Project gives Senator participation in outstanding exploration opportunities in some of the most politically stable, and most prolific areas on earth.

Mr Philip Bruce, Managing Director of Hill End Gold, says, "The Agreement gives Hill End Gold Limited the opportunity to source substantial funds in North America to add value to the Hill End Gold Project. This funding by Senator enables us to increase our exploration effort at Hill End more rapidly and get on with the job of identifying a commercial orebody. It reduces further equity dilution and the Canadian links should also provide other benefits. We will continue to be the operator of the Hill End Gold Project and we are reviewing a number of other opportunities for increasing shareholder value and corporate growth".

**For further information: Philip Bruce 0412 409555**