
Options Conversion

13 April 2007

ASX Code : HEG, HEGOA

Strong market support for options conversion

Option holders of Hill End Gold Limited are continuing to show their support for the Company with a strong uptake and conversion of the Company's listed options.

The listed options which expire 31 May 2007 are exercisable at 15 cents per share. The Company's shares were trading at 19 cents at close of business on 12 April 2007.

The Managing Director, Mr Philip Bruce said, "...it is pleasing to see that recent drilling results are confirming the extent of the Hill End mineralised system, which the Company believes will support a viable project. The strong uptake and conversion of the listed options and the proceeds from the option conversion will help the Company pursue its plans to commence development at Hill End within the next couple of months for trial underground mining later this year."

On 5 April 2007, Hill End Gold announced the issue of a free bonus share option issue to eligible shareholders on the basis of one new share option for every two shares held at close of business on 4 May 2007, the Record Date. The new options will have an exercise price of 15 cents per share and will be exercisable at any time up to and including 5.00pm AEST on 12 September 2008.

For further information please contact :

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Visit the website: www.hillendgold.com.au