

12 June 2007

The Manager
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

ISSUE OF SHARES

Hill End Gold Limited (**'the Company'**) advises that on 12 June 2007, it issued 12,991,264 fully paid ordinary shares (**'Securities'**) pursuant to the Underwriting Agreement between the Company and Bell Potter Securities Limited in respect of unconverted 31 May 2007 options.

Notice pursuant to section 708A of the Corporations Act 2001

The *Corporations Act 2001* (**'the Act'**) restricts the on-sale of securities without disclosure, unless the sale is exempt under section 708 or 708A. By giving notice, the sale of the above securities will fall within the exemption in section 708A of the Act. The Company in accordance with the requirements with the section 708A (5)(e) of the Act hereby notifies the ASX that:

- 1 The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (the **Act**).
- 2 This Notice is given pursuant to Paragraph (5)(e) of Section 708A of the Act.
- 3 As at the date of this notice:
 - 3.1 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - 3.2 the Company has complied with section 674 of the Act; and
4. As at the date of this notice there is no excluded information (as defined in section 708A (7) and (8) of the Act) which is required to be disclosed by the Company.

Kevin Lynn
Company Secretary