
Acquisition of Hargraves Project

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Hill End Gold wish to announce that the company has acquired 100% of the Hargraves Project located approximately 40 kilometres to the north of the Hill End Project in New South Wales, Australia.

The Hargraves Project has early development targets in the Big Nugget Hill and Tuckers Hill zones, where previous explorers have outlined non-JORC mineralisation of approximately 100,000 ounces to a maximum depth of 70 metres below surface. In addition there are numerous prospective zones across a mineralised trend of four kilometres width, which have had little modern exploration.

Hargraves is the site of Australia's earliest gold reef mining in 1851, when large pieces of gold, weighing up to 1,546 ounces, were discovered in quartz vein outcrops at Big Nugget Hill. Rich alluvial deposits were mined in Louisa Creek and Meroo Creek and many large nuggets were found with the Maitland Bar being the largest at 344 ounces of gold. Most explorers have focussed on the Big Nugget Hill zone of mineralisation, where reverse circulation drilling is to a depth of about 60 metres and diamond drilling to only 150 metres below surface.

Hill End Gold plans to commence a diamond drilling program at Hargraves to delineate economic resources for the Hill End Project, which is well within trucking distance to the south.

At the Hill End Project, underground development to bulk sample the high grade Reward resource is ahead of schedule. It is planned to commence mining of the Paxton's zone, estimated to contain inferred resources of 23,000 tonnes at 47.8g/t gold, towards the end of 2007.

The company also has the Lak Sao Project in Laos and anticipates the Mineral Reconnaissance and Exploration Agreement for the project to be granted soon.

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