



ACN 072 692 365

Reward drive continues in high grade gold

22 November 2007

ASX Code : HEG, HEGO

The Reward drive is advancing in high grade visible gold on the hangingwall Mica veins (M2).

Coarse visible gold was first noted in M2 quartz veins under the Patriarch shaft position with 155g/t gold over 0.2m as previously announced in our last quarterly report. Development has advanced about 150 metres north of Patriarch, mostly on the M1 veins with the last 30 metres of driving on the M2 veins carrying abundant visible gold.

The M2 veins are about 0.4m apart with a total average width of about 0.3m and a total high gradestrike length of 150 metres to date. Abundant coarse gold particles up to a few millimetres in size have been observed in the face and mini bulk sample assays are now being completed.

The M2 veins are in the footwall side of the 20 metre wide Central group of veins (M1 to Paxton's), which are to be bulk sampled in due course.

The Reward drive is currently some 120 metres from the base of the raise bore, excluding approximately 51 metres of combined cross cutting and stockpiles. The raise bore equipment is expected to be mobilised next month and Paxton's bulk sampling to commence during March 2008.

The process plant is expected to be commissioned during December with initial feed to be sourced from the Reward drive development material.

Hill End Gold Limited is a strongly growing junior mining company with significant projects in Australia and Laos.

The Company's focus is to commence production at its Hill End Project where it has the majority of the Hill End, Hargraves and Windeyer goldfields under tenement with a targeted resource potential of over 5 million ounces.

The Company has an active global acquisition and development strategy for projects with large cash flow potential.

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and is a full-time geological contractor for the company. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

For further information: Philip Bruce 0412 409555

Hill End Site and Registered Office
4 Bowen Street
Hill End NSW 2850
Phone +612 6337 8343
Fax +612 6337 8345

Sydney Principal Office
3 Spring Street
Sydney NSW 2000
Phone +612 8249 4416
Fax +612 8249 4919

Website: www.hillendgold.com.au
Email: admin@hillendgold.com.au