HILL END GOLD LIMITED

ACN 072 692 365

Reward drive high grade gold results 10 December 2007

ASX Code : HEG, HEGO

Very high grade gold assays have been received for the Reward drive in the Mica Hangingwall veins (M2, M2a, M2b and M2splays) in the Patriarch/Reward area. A recent 45 metre test drive along the Mica Hangingwall veins revealed continuous visible gold in individual veins up to 0.25 metre wide carrying over 380g/t gold, and up to 226g/t gold estimated over diluted mining widths of 0.8 metre.

In the test drive, the Mica Hangingwall veins are individually up to 0.4 metres in width and, where split, about 0.5 metres apart. The average gold grade of the combined Mica Hangingwall veins is 46.22g/t gold along the test drive, over a diluted mining width of 0.8 metre. This is similar to the Paxton's vein set resource grade and is four times higher than expected from diamond drilling data. The Mica vein set resource "block" grade in the 2007 Inferred Resource estimate was 11.73g/t gold over the same mining width.

The test drive results equate to 140 ounces per vertical metre in the Mica Hangingwall veins alone over the 45 metres, however, results from diamond drilling and cross cutting to the south indicate a high grade strike length to date of over 300 metres. The Mica Hangingwall veins exposed in cross cuts up to 117 metres south of the test drive have grades of 16.82, 5.78, 4.26 and 35.87g/t gold estimated over 0.8 metre mining width, and can be traced in diamond drilling for 175 metres to the north. The Mica Hangingwall veins are not cut off up or down dip by diamond drilling and additional high grade zones are expected in the adjacent Star of Peace, Middle Workings and Paxton's vein sets.

The Reward drive has been developed along the footwall position of the 30 metre wide Mica – Paxton's (Central) Zone and is currently heading directly towards the base of the raise bore position some 60 metres to the north, in massive sandstones in the footwall of the Central Zone. Plans are underway to develop and commence bulk sampling of the Mica Hangingwall veins while raise boring to access the Paxton's and Steven's targets.

The bulk sampling exercise of trial mining and processing through the 5tph gravity plant is to check whether the Hawkins Hill, Patriarch and Reward areas can be mined by narrow vein mining and/or bulk mining of the Mica – Paxton's zone and will provide information for the size of project that may be developed in the Hawkins Hill – Germantown area. The Reward drive on the Amalgamated level will continue to the north to test Reward North and Scandinavian and will be used for underground drilling for deeper potential.

During the 1870's the Central Zone vein sets at Hawkins Hill produced over 400,000 ounces at an average grade of about 10 ounces per tonne over a strike length of about 400 metres. The total strike length of the Central Zone from Hawkins Hill, through Patriarch and into Reward is known to be over one kilometre, and is interpreted to continue at least a further kilometre to Germantown.

The Mica Hangingwall veins in the test drive were progressively sampled at the working face and were assayed using the Mini bulk sampling protocol of fine crushing, tabling and smelting of the table concentrate and bulk leach assaying of the table tails. The three assay results for

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the collected coarse gold, the table concentrate and the table tails were then combined for a complete assay result.

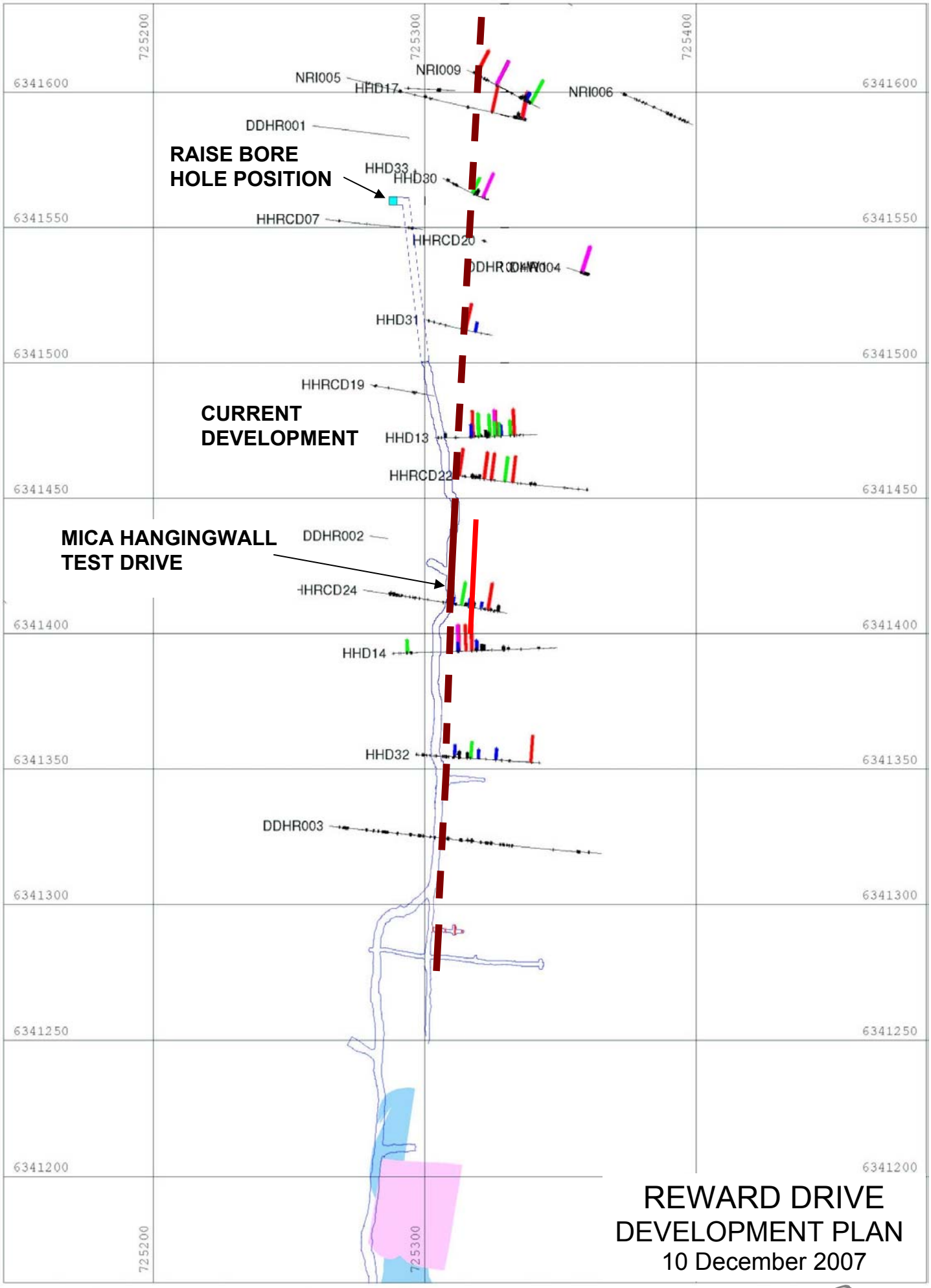
Assay results to date from the Mica Hangingwall veins are attached. Several high grade assay results are as yet incomplete and the final results will be higher than reported here.

Mini bulk sampling results of the Mica Hangingwall veins to date

Sample Number	Sorted by Northing	Easting	Gold Grade (g/t Au)	Vein Width (cm)	Vein Identifier	Face Assays Diluted to Mining Grade over 0.8m (g/t Au)
UG285	1,243.6	5,301.4	2.11	15	M2	
UG157	1,280.4	5,314.3	0.77	7	M2	
UG156*	1,291.2	5,305.5	0.00	15	M2	
UG251*	1,291.2	5,305.5	191.33	15	M2	35.87
UG139	1,341.7	5,308.2	22.70	15	M2	4.26
UG138	1,346.7	5,308.5	30.82	15	M2	5.78
UG141	1,350.9	5,308.5	89.71	15	M2	16.82
UG259	1,412.5	5,312.8	12.36	6	M2b	
UG258*	1,414.5	5,312.0	27.81	15	M2a	5.21
UG260	1,416.5	5,312.0	172.63	22	M2	
UG261	1,416.5	5,311.8	7.91	6	M2sp	
UG262	1,416.5	5,312.0	50.55	22	M2	30.69
UG263*	1,420.2	5,312.2	87.90	18	M2a	
UG264	1,420.2	5,312.5	0.19	7	M2b	19.79
UG265	1,423.5	5,311.9	75.24	18	M2a	
UG266	1,423.5	5,312.3	20.63	14	M2b	20.54
UG267	1,425.3	5,312.0	289.00	8	M2a	
UG268	1,425.3	5,312.1	26.96	11	M2b	32.61
UG270	1,427.5	5,312.1	89.97	8	M2a	
UG271	1,427.5	5,312.3	13.82	14	M2b	
UG272	1,427.5	5,313.3	5.46	10	M2sp	11.42
UG274	1,430.2	5,312.9	45.08	16	M2b	9.02
UG273	1,430.7	5,312.4	252.31	9	M2a	
UG276	1,430.7	5,312.7	169.04	14	M2b	57.97
UG294	1,432.5	5,313.0	94.96	19	M2b	
UG295	1,432.5	5,313.4	28.13	11	M2sp	22.55
UG300*	1,436.4	5,312.8	20.17	6	M2a	
UG303	1,436.4	5,313.2	207.32	18	M2b	48.16
UG306	1,439.2	5,314.4	386.43	25	M2b	
UG307*	1,439.2	5,314.0	209.97	40	M2a	
UG308*	1,439.2	5,314.6	0.00	2	M2ahwsp	225.74
UG310	1,443.0	5,314.6	381.26	25	M2	119.14
UG315*	1,448.2	5,313.0	87.84	20	M2	21.96
UG316*	1,449.5	5,313.9	81.11	22	M2	
UG317*	1,449.5	5,313.9	0.00	22	M2	22.31

**Incomplete assays. The concentrate from the Action Mining Wave Table is smelted to form a gold prill that is weighed and the contributing gold assay is calculated. The table tails are assayed by "Leachwell" accelerated cyanide leach at SGS in Townsville to provide the tails component. The "nugget" assay component is the coarse grains of gold collected from the concentrate before smelting.*

The Mica Hangingwall veins are the main vein – M2; the M2a is the M2 footwall split; the M2b is the M2 hangingwall split; and M2ahwsp refers to a spur vein in the hangingwall of the M2a vein.



REWARD DRIVE
DEVELOPMENT PLAN
10 December 2007

HILL END GOLD LIMITED

Hill End Gold Limited is a strongly growing junior mining company with significant projects in Australia and Laos.

The Company's focus is to commence production at its Hill End Project where it has the majority of the Hill End, Hargraves and Windeyer goldfields under tenement with a targeted resource potential of over 5 million ounces.

The Company has an active global acquisition and development strategy for projects with large cash flow potential.

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and is a full-time geological contractor for the company. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

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