



HILL END GOLD LIMITED

ACN 072 692 365

Three rig drilling program for Hill End Project

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ASX Code : HEG, HEGO

Hill End Gold Limited is pleased to announce that three diamond drilling rigs are contracted to commence drilling at Hargraves, Red Hill and Germantown during January 2008. Swick Mining Services will provide two Boart Longyear LMF90 rigs and Numac Exploration Pty Ltd will provide one UDR200 rig. The total program will take about five months and approximately 13,000 metres of HQ3 core will be drilled.

The Hargraves area has early development targets in the Big Nugget Hill and Tucker's Hill zones, where previous explorers have outlined non-JORC mineralisation of approximately 100,000 ounces to a maximum depth of 70 metres below surface. Positive drilling results may lead into bulk sampling the areas as ore sources for the Hill End Project. In addition there are numerous prospective zones across a mineralised trend of four kilometres width, which have had little modern exploration.

Hargraves is the site of Australia's earliest gold reef mining in 1851, when large pieces of gold in quartz, containing up to 1,546 ounces, were discovered in quartz vein outcrops at Big Nugget Hill. Rich alluvial deposits were also mined in the Louisa, Daly and Merroo Creeks and many large nuggets were found up to 2,680 ounces of gold. To date some sub-surface exploration has been done on the Big Nugget Hill zone of mineralisation, where reverse circulation drilling is to a depth of about 60 metres and diamond drilling to only 150 metres below surface and no sub-surface exploration has been done on the Tucker's Hill zone.

The program at Hill End will include drilling of the Reward zone along strike to the north in the Scandinavian area and further north in Germantown over a strike length of one kilometre. This drilling will test the tenor of mineralisation at Scandinavian and Germantown and, together with the current bulk sampling campaign, will assist in design and planning of the Reward area development.

At Red Hill drilling will commence the testing of bulk sampling targets. Red Hill has a number of wide zones of mineralisation, which are near surface and may be open pitable, and at depth near the Red Hill Shaft, there are zones which may be high grade underground targets, similar to Reward.

Diamond drilling will also test prospects at Valentines, Emily, Fosters, Bear Gully, South Star, Kings Line and Clines Gully.

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