



HILL END GOLD LIMITED

ACN 072 692 365

24 June 2009

The Manager
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

PLACEMENT

The Directors of Hill End Gold Limited ("Hill End") are pleased to announce that they have undertaken an excluded offer placement of 15.61 million fully paid shares at an issue price of 17 cents per share to raise \$2.65 million, before the costs of the issue, which is managed by Sino Investment Services Pty Ltd.

The funds secured will be applied towards an aggressive drilling program at the Company's highly prospective Hargraves BNH deposit and the extension of resources at the Reward Gold Mine at Hill End. The first assay results from the underground drilling at Reward are expected in the next few weeks and the drilling program at Hargraves will commence in July.

Yours faithfully



Philip Bruce
Managing Director

For further information
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