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First hole at Hargraves hits wide zone

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A successful first hole has been completed in the Hargraves Big Nugget Hill diamond drilling program on section 9720N.

The hole HGD01 intersected a wide zone of multiple laminated quartz veins from 71 metres to 90 metres, which contained indicator sulphide minerals and a further vein of 0.3 metres at 107 metres down hole, which contained visible gold. The hole was completed at 167 metres.

The rig has moved to a deeper hole position beneath HGD01 approximately 25 metres to the west, which is targeting the same wide zone at 25 metres below the current intersection.

This initial twelve hole diamond drilling program of 2,800 metres is to test the Big Nugget Hill zone to a maximum depth of 350 metres. Given the high grade results from previous drilling in the 1980's and 90's, this initial reconnaissance program is expected to be expanded to outline a new resource area.

## Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Philip Bruce, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Bruce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Bruce consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

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