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Drilling extends Hawkins Hill and Hargraves

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HAWKINS HILL to south

Diamond drilling has extended the potential of the Hawkins Hill/Reward deposit for 500 metres south to the old Foster's workings with intersections of strong gold mineralisation in the Brand & Fletcher's vein set position in the Footwall zone.

Drill holes HHD35 and HHD36 are located 150 metres south of the Hawkins Hill workings and HHD37 is located at the old Foster's workings, a further 320 metres to the south.

HHD35 intersected several quartz veins over a six metre interval including a 0.2 metre laminated vein with visible gold at the Amalgamated level and HHD36, on the same section, intersected the same veins with visible gold some 75 metres below. The veins are interpreted to be the Brand & Fletcher's vein set located approximately 25 metres below the Mica vein set.

HHD37, which is currently drilling, intersected the Brand & Fletcher's vein set about 60 metres below previous mining on it in the Foster's workings. Foster's was last operated in the 1970's by a small group led by Robert Fraser and production is reported to have been approximately one ounce per tonne with strong mineralisation left in place. The Foster's workings are about 300 metres from the Amalgamated plant site and 70 metres below the Amalgamated level.

HARGRAVES to north

Diamond drilling has extended the Big Nugget Hill zone 60 metres north of the previously announced wide zone intersected on section 9720N. Three holes completed on 9780N indicate mineralisation is increasing to the north at shallow depth. HGD08, 9 and 10 intersected abundant visible gold in multiple bedded quartz veins from 50 metres below surface in a mineralised zone up to 40 metres wide with a dip length of at least 80 metres. HGD09 intersected 14 bedded veins totalling 3.3 metres of quartz over 25 metres with three veins containing conspicuous visible gold.

This is significant because there is little outcrop here and to the north, with no apparent historical mining and it is virtually untested. The bedded quartz veins are leg reefs which have historically formed productive saddle reefs in the anticline axis position. Successive saddles will be tested by a deep diamond drill hole down the middle of the anticline axis in the near future.

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