

Reward raise bore shaft breakthrough

21 April 2008

ASX Code : HEG, HEGO

Back reaming of the 2.4m diameter raise bore shaft at Exhibition is now completed with the breakthrough to surface over the weekend.

An equipping headframe, hoist and work stage will now be set up in the new shaft and work will commence on shaft support and cutting of ten sublevel stations.

The steel support frame for the Alimak lift system, emergency ladders and electrical and water services will then be installed in the shaft. Development headings will be driven on those sublevels with high grade Paxton's and Steven's vein sets for bulk sampling and stoping operations.

The Paxton's resource of 23,000 tonnes at 47.8g/t gold and the Steven's resource of 32,400 tonnes at 10.4g/t gold are expected to be conservative.

A rock pass system is currently being raised alongside the new shaft from the Amalgamated level to handle production from the new sublevels.

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