



HILL END GOLD LIMITED

ACN 072 692 365

Hill End Update

13 May 2008

ASX Code : HEG, HEGO

HILL END

The raise bore shaft support has now been completed earlier than scheduled due to less shaft support required owing to good ground conditions. Development of the first sublevel into the 48g/t gold Paxton's sampling target has commenced and is expected to join up with the two rises from Amalgamated level in a weeks time.

The gravity plant throughput has reached up to 20tpd and planning is underway to install a reconditioned ball mill which is already on site. The ball mill is expected to increase the throughput capacity and to reduce the maintenance downtime required by the two hammermills.

A 42 tonne sample from the M2 North drive has been processed with an indicative grade of 10-20g/t gold, including an 8 gram nugget recovered from the M2 vein at 1460N on the Amalgamated level. A further 17 tonnes of M2 South have been processed with an indicative grade of 5-10g/t.

The next gold pour is planned for the 16th May 2008.

RED HILL

Final assays have been received for the RHD145 intersection of the newly discovered Fraser zone in the White's area at the south end of Red Hill. The final assays now include the screen fired assays of the bottle tails after Leachwell assaying and have increased the preliminary average assay for the high grade Fraser zone from 12g/t to 13g/t gold over 7.5 metres true width from 207.4m.

Hole RHD147 was drilled 56 metres to the north of RHD145 and although the hole intersected strong mineralisation at the footwall and hangingwall position of the Fraser zone, there was no extensive mineralisation in between. Interpretation of the extension of the Fraser zone will be assisted by further holes planned in the area. A new hole RHD148 has commenced 50m to the south of RHD145.

The Fraser zone is hosted by a silt-dominated turbidite sequence sandwiched between wide units of coarser sediments and is expected to be persistent along strike and for similar mineralised zones to repeat at depth.

RHD145 - Fraser Zone Significant Assay Results (Final)

Hole Number	MGA Northing	MGA Easting	Dip (°)	Azimuth MGA	Total	From (m)	To (m)	Interval (m)	Preliminary g/t Au	Final g/t Au
					Depth (m)					
RHD145	6,346,891	726,514	-75	270	435.8	204.35	204.48	0.13	14.89	15.41
						207.42	207.82	0.40	13.97	17.35
						207.95	208.25	0.30	10.73	10.67
						208.25	208.46	0.21	29.10	30.48
						208.46	208.67	0.21	3.55	3.70
						208.94	209.27	0.33	1.63	1.67
						209.27	209.54	0.27	2.00	2.03
						209.70	210.07	0.37	6.64	7.35
						210.07	210.38	0.31	17.99	19.89
						211.00	211.33	0.33	79.53	86.74
						211.33	211.55	0.22	36.27	39.28
						211.55	211.75	0.20	45.50	47.90
						212.23	212.44	0.21	42.23	44.51
						212.44	212.88	0.44	12.95	14.35
						212.88	213.13	0.25	14.81	15.92
						214.21	214.41	0.20	3.27	3.36
						214.78	214.95	0.17	14.77	15.03
						214.95	215.32	0.37	1.77	1.77
						215.55	215.93	0.38	3.99	4.10
						215.93	216.47	0.54	13.22	14.39
						216.80	217.12	0.32	75.50	83.18
						217.12	217.29	0.17	8.81	9.32
						217.29	217.57	0.28	0.98	1.01
						217.80	218.09	0.29	9.78	10.17
						227.05	227.32	0.27	1.32	1.36
						228.24	228.56	0.32	2.53	2.68
						228.96	229.18	0.22	3.18	3.31
229.96	230.13	0.17	5.63	5.83						
230.13	230.29	0.16	2.45	2.55						
231.50	231.65	0.15	10.83	11.07						
232.17	232.41	0.24	1.92	2.01						
232.41	232.54	0.13	8.74	9.44						

HARGRAVES

Diamond hole HGD14 is currently at 140 metres and is being drilled down the axis of the Big Nugget Hill Anticline to intersect the reef zones, which were intersected in HGD12 approximately 139 metres to the north.

HGD14 has intersected two strongly mineralised zones with visible gold of 17m from 67m and 19m from 102m, and has confirmed the continuity and southerly plunge of the zones. HGD12 intersected over six saddle reef zones to a depth of 350 metres on the Big Nugget Hill Anticline (BNHA), discovering four which have not been mined previously.

The reef zones intersected in these holes are 10 to 40 metres in thickness and approximately 20 to 85 metres apart down axis on the BNHA, and are comprised of multiple saddle reefs, individually up to 3 metres in thickness, with leg reefs, leader veins and stockworks, all of which have been shown to contain abundant visible gold.

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Philip Bruce. Mr Bruce is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Bruce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Bruce consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

For further information: Philip Bruce 0412 409555