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Further high grade underground results

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- Excellent stope sampling results continue in the Cornelian M2 at Hill End.
- The second 30 metres of sampling run in the (low grade portion) of the M2 initial stope averages 31g/t over a 0.8 metre width.
- Assays for the M2 vein itself include 1037g/t over the 0.2m vein width, 139g/t over 0.5m and 289g/t over 0.3m.
- The 60 metres sampled to date averages 64g/t over 0.8m width.
- A further 20 metres of sampling results in the very high grade north end of the Cornelian M2 are awaited.

## Cornelian M2 stope sampling results

Excellent results continue from the initial stope sampling of the Cornelian M2 vein. The next 28 metre long run from 1409N to the north averaged 31.4g/t gold over a 0.8m stoping width, including 1036.8g/t gold over a 0.2 metre vein width, 139g/t over 0.5m and 289g/t over 0.3m.

The attached detailed list of results to date shows the continuity of the very high grade zones in the Hill End mineralisation. While the gold is quite coarse, with ~100% liberation at just under a millimetre size, the gold is well distributed within high grade zones and not spotty like some other deposits. The more even gold distribution increases the reliability of grade estimates based on the sampling results.

Results are awaited for the remaining 20 metres of sampling in the very high grade northern end of the initial Cornelian M2 stope.

## Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and is a full-time geological contractor for the company. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

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## Cornelian M2 initial sampling results

				0.8m stope width
sample	Northing	Vein width cm	g/t gold	g/t gold
UG601	6341437	44	138.0	75.9
UG602	6341436	48	34.5	20.7
UG603	6341435	45	37.7	21.2
UG604	6341434	47	9.0	5.3
UG605	6341433	50	40.1	25.1
UG606	6341432	51	138.5	88.3
UG607	6341431	49	12.8	7.9
UG608	6341430	48	10.4	6.2
UG609	6341429	47	6.6	3.9
UG610	6341428	49	44.5	27.3
UG611	6341427	48	5.1	3.1
UG612	6341426	56	14.9	10.4
UG613	6341425	51	24.6	15.7
UG614	6341424	42	2.3	1.2
UG616	6341423	16	49.7	9.9
UG618	6341422	17	296.5	63.0
UG620	6341421	21	1,036.8	272.2
UG622	6341420	26	40.9	13.3
UG624	6341419	24	62.4	18.7
UG626	6341418	23	30.4	8.7
UG627	6341417	23	128.4	36.9
UG628	6341416	28	50.2	17.6
UG629	6341415	26	17.0	5.5
UG630	6341414	27	11.9	4.0
UG631	6341413	24	63.9	19.2
UG632	6341412	25	289.0	90.3
UG633	6341411	26	31.3	10.2
UG634	6341410	28	29.4	10.3
UG635	6341409	23	61.8	17.8
UG528	6341405	6	34.4	2.6
UG529	6341404	5	38.4	2.4
UG530	6341403	7	27.8	2.4
UG531	6341402	6	18.9	1.4
UG532	6341401	6	19.6	1.5
UG533	6341400	7	92.2	8.1
UG534	6341399	5	268.5	16.8
UG535	6341398	8	75.8	7.6
UG536	6341397	10	37.0	4.6
UG537	6341396	10	49.5	6.2
UG538	6341395	9	17.5	2.0
UG539	6341394	11	18.8	2.6
UG540	6341393	12	401.8	60.3
UG542	6341391	11	820.4	112.8
UG543	6341390	16	1001.9	200.4
UG544	6341389	14	633.4	110.8
UG545	6341388	13	1282.4	208.4
UG546	6341387	18	1547.8	348.3
UG547	6341386	16	525.6	105.1
UG548	6341385	19	1622.8	385.4
UG549	6341384	17	1452.4	308.6
UG550	6341383	18	1124.7	253.1
UG551	6341382	18	593.6	133.6
UG552	6341381	19	324.5	77.1
UG553	6341380	21	274.1	72.0
UG554	6341379	24	388.4	116.5
UG555	6341378	26	513.5	166.9
UG556	6341377	28	37.7	13.2
UG557	6341376	29	129.0	46.7