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New discovery at Tambaroora

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The first diamond drill hole TMD01 into the Tambaroora prospect has intersected gold mineralisation and indicator sulphides in numerous quartz veins from 50 metres down hole to a depth of 182 metres.

Three zones of mineralisation were intersected in TMD01 including a zone of 25 metres from 130 metres down hole.

The Tambaroora prospect is over the rich alluvial Tambaroora Creek area in the southern strike extension of the Red Hill mineralised corridor and TMD01 is located approximately 500 metres south of the limit of drilling at Red Hill.

Prior to the discovery of the rich Hawkins Hill deposit at Hill End in the late 1860's, the township of Tambaroora supported 2,000 people mining the alluvial workings in Tambaroora Creek, however no hard rock mining was carried out there. While the alluvial gold is interpreted to be sourced from adjacent eroded gold deposits, this is the first drilling below the alluvial workings for hard rock potential.

A second diamond drill hole has been collared 100 metres to the south of TMD01.

## Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and is a full-time geological contractor for the company. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

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