



HILL END GOLD LIMITED

ACN 072 692 365

Hill End gold investment bars

15 December 2008

ASX Code : HEG, HEGOB

Physical gold demand has increased dramatically over the past year with gold dealers and mints unable to maintain supply, so Hill End Gold has decided to make a portion of its gold production available to investors, with shareholders getting priority.

We are pleased to announce that preparations are underway to have gold investment bars of various weights refined to 99.99% from Hill End gold, which will be available for shareholders and the public.

These gold investment bars will be stamped Hill End Gold and will be tradeable at near to their gold value on the global gold bar market.

Recently the World Gold Council reported that demand for gold for the third quarter of 2008 was US\$32 billion, which is 45% higher than the record set in the previous quarter, and retail investment demand was up 121% to 7.5 million ounces, with strong bar and coin buying in the Swiss, German, and U.S. markets.

At the same time the supply of physical gold has decreased 9.7% compared to the same period last year with central banks reducing gold sales.

The details of the release of the Hill End gold 99.99% investment bars and the pricing structure will be announced shortly when finalised.

For further information: Philip Bruce 0412 409555

Hill End Site and Registered Office
4 Bowen Street
Hill End NSW 2850
Phone +612 6337 8343
Fax +612 6337 8345

Sydney Principal Office
3 Spring Street
Sydney NSW 2000
Phone +612 8249 4416
Fax +612 8249 4919

Website: www.hillendgold.com.au
Email: admin@hillendgold.com.au