

ACN 072 692 365

Hill End update 9 March 2009

ASX Code: HEG, HEGOB

- Monthly production increases to 1555 tonnes at provisional head grade of 14g/t for approximately 700 ounces in February.
- Stope production underway in Paxton's and in M2.
- Development continues to open Paxton's, M2, Steven's and Frenchman's veinsets.
- High grade M1/M2 development commences under the wide Patriarch Central Zone
- Plant gold recovery continues at over 95%.

The gravity gold treatment plant has settled into a 24/7 operating basis, which commenced during February, and throughput continues to increase at a gold recovery of over 95%.

The Reward shaft rock pass has been completed to the top level at 780RL, which is the base level of the old workings, and development to open and dewater the old workings will commence.

New high grade runs in the M2 have been developed on the 640 Amalgamated level in the 1500N and 1280N areas. The southern area is developing along both the M1 and M2 veins with a 3.5m wide drive under the Patriarch wide Central Zone intersection in HHUG09, which returned a total intersection of 4.1g/t gold over 17.3 metres (true width) at 1250N.

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Philip Bruce. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Bruce consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

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