



ACN 072 692 365

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20 April 2009

Dear Shareholder

### Sale of Gold Investment Bars

The Directors of Hill End Gold Limited wish to advise that the Company has made one ounce 99.99% gold investment bars from the gold produced at Hill End for sale to shareholders. The bars are stamped "Hill End Gold" and accredited for content and purity by Australian Bullion Company (NSW) Pty Ltd (ACN 002 858 602) and the initial run of 500 bars will be numbered and boxed.

Hill End Gold investment bars are only available to shareholders of Hill End Gold Limited on the basis of one ounce per 10,000 HEG shares held in the Company and to a maximum of four bars of the initial run of one ounce Bars per calendar month.

The sale of these bars will commence on 27 April 2009 when shareholders will be able to register and purchase the gold investment bars online on the Company's website [www.hillendgold.com.au](http://www.hillendgold.com.au).

The initial run of one ounce gold investment bars will be sold at the Kitco 24 Hour Spot Gold Price plus shipping and handling costs.

Gold investment bar purchase enquiries should be addressed to [admin@hillendgold.com.au](mailto:admin@hillendgold.com.au) or Jim Shanahan on +61 2 6337 8154.

Philip Bruce  
Managing Director

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