

ACN 072 692 365

Major underground drill program commencing

1 June 2009

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The underground development of the Hawkins Hill – Reward deposit has identified many areas where gold resources are likely to be extended by drilling and further development.

A 5,000 metre underground diamond drilling program is commencing this week to drill out the Central strike gap between the old high grade workings of Hawkins Hill and the extent of surface drill coverage in the Reward area. This 250 metre 'gap' is in the Patriarch and Cornelian sections of the deposit, where previous mining ceased in the late 19<sup>th</sup> century and where we have had tremendous success in the Mica vein set at the 640 level.

The drilling program is designed to provide intersections for most of the known vein sets on approximately 25m x 15m centres between the 640 level and 725 level.

It is expected that the drilling program will significantly extend the resources of the Hawkins Hill – Reward deposit from the current 160,000 tonnes at 17g/t.

## Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and is a full-time geological contractor for the company. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

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