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New high grade Mica zone extended

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- High grade Mica 1 veinset now averages 35.4g/t over 1.1m width along 110 metres strike in 640 level development.
- Drilling program planned for Reward deposit adjacent to Robert Emmett's cross course to depth of approximately 350m.
- Mineralisation north of the Robert Emmett's cross course currently being developed.

Development results from the Mica 1 drive north from 1630N now average 35.4g/t gold diluted over a 1.1 metre width for a strike length of 110 metres, including 25 metres averaging 54g/t.

Stoping of the high grade mineralisation along the Mica 1 vein set has been pushed back by the continuing excellent results along the 640 north drive in this ongoing development.

This new zone of high grade mineralisation at the north end of the Reward 640 level drive abuts the Robert Emmett's cross course and development is currently following mineralised veins on the north side of the cross course, where probe holes have identified additional gold mineralisation in the footwall and hanging wall of the drive position.

The Robert Emmett's crosscourse was previously mined near surface at a grade of 20 - 40 ounces per tonne and the zone encompassing the intersection of the near-vertical Indicator structural system and the Emmett's cross course is interpreted to be well mineralised from surface to a depth below the current workings.

Sparse drilling in the area has not yet tested the northern 100 metres of the Reward deposit up to the cross course and underground and surface drilling is planned to drill this highly mineralised area to a depth of approximately 350 metres from surface.

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Philip Bruce. Mr Bruce is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Bruce consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

For further information: Philip Bruce 0412 409555

Website: www.hillendgold.com.au admin@hillendgold.com.au